

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
June 2015 Financial Statement

<u>REVENUE</u>	<u>2014</u> <u>ACTUAL</u>	<u>2015</u> <u>1st 5 Months</u>	<u>2015</u> <u>June</u>	<u>2015</u> <u>YTD</u>
Dues Income	\$ 103,036	\$ 94,099	\$ 4,716	\$ 98,815
Less: Returned/Refunds	(47)	0		0
Prior Year Dues	1,812	0		0
Late Fees	1,226	0		0
Interest on late dues	234	0	0	0
Resale Certificates	2,400	300	150	450
Other Income	80	0	0	0
Playground Donations		13,650	0	13,650
Flagpole Donations		0	0	
Bank Interest Income	88	68	15	83
Total Revenue	\$ 108,829	\$ 108,117	\$ 4,881	\$ 112,998
<u>EXPENSES</u>				
Activities	(4,135)	(921)	0	(921)
Supplies	(944)	(298)	0	(298)
Property Tax	(482)	(480)	0	(480)
Insurance	(7,626)	0		0
Repairs & Maintenance	(3,531)	0		0
Signs	0	0		0
Groundskeeping - Manders	(37,929)	(12,642)	(3,161)	(15,802)
Groundskeeping - Other		(925)	0	(925)
Electricity	(1,373)	(952)	(134)	(1,086)
Water	(7,382)	(486)	(249)	(735)
Bank Charges	(4)	0		0
Website Hosting	(108)	0		0
Storage Unit	(420)	(120)	(120)	(240)
Chamber of Commerce	(230)	(250)	0	(250)
Legal Expenses	(9,860)	(160)	0	(160)
Legal Expenses - CERs		(600)	(4,616)	(5,216)
Capital Expenditures	0	0		0
Playground		0	(1,025)	(1,025)
Flagpole		0		
Difference				
Total Expenses	\$ (74,023)	(19,244)	\$ (9,304)	\$ (28,548)
NET CASH FLOW	\$ 34,806	88,832	\$ (4,424)	\$ 84,408
Beginning Cash Balance	\$ 83,647	118,453	\$ 207,285	\$ 118,453
Sidewalks		0	\$ -	\$ -
Ending Cash Balance	\$ 118,453	207,285	\$ 202,862	\$ 202,862