

# FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION

## July 2015 Financial Statement

<b>REVENUE</b>	2014 <b>ACTUAL</b>	2015 1st 6 Months	2015 July	2015 YTD	2015 <b>Budget</b>
Dues Income	\$ 103,036	\$ 98,815	\$ 1,222	\$ 100,037	\$ 105,000
Less: Returned/Refunds	(47)	0		0	0
Prior Year Dues	1,812	0		0	0
Late Fees	1,226	0		0	1,000
Interest on late dues	234	0	0	0	0
Resale Certificates	2,400	450	300	750	2,500
Other Income	80	0	0	0	0
Playground Donations		13,650	100	13,750	15,000
Flagpole Donations		0	2,500	2,500	2,500
Bank Interest Income	88	83	15	98	100
<b>Total Revenue</b>	<b>\$ 108,829</b>	<b>\$ 112,998</b>	<b>\$ 4,137</b>	<b>\$ 117,135</b>	<b>\$ 126,100</b>
<b>EXPENSES</b>					
Activities	(4,135)	(921)	(496)	(1,417)	(5,000)
Supplies	(944)	(298)	0	(298)	(1,000)
Property Tax	(482)	(480)	0	(480)	(500)
Insurance	(7,626)	0	(3,814)	(3,814)	(8,000)
Repairs & Maintenance	(3,531)	0	0	0	(10,000)
Signs	0	0	0	0	0
Groundskeeping - Manders	(37,929)	(15,802)	(3,161)	(18,963)	(38,000)
Groundskeeping - Other		(925)	(292)	(1,217)	(10,000)
Electricity	(1,373)	(1,086)	(134)	(1,220)	(2,000)
Water	(7,382)	(735)	(569)	(1,304)	(12,000)
Bank Charges	(4)	0	0	0	0
Website Hosting	(108)	0	0	0	(200)
Storage Unit	(420)	(240)	(526)	(766)	(500)
Chamber of Commerce	(230)	(250)	0	(250)	(250)
Legal Expenses	(9,860)	(160)	0	(160)	(5,000)
Legal Expenses - CERs	0	(5,216)	(30)	(5,246)	(10,000)
Capital Expenditures	0	0	0	0	0
Playground	0	(1,025)	0	(1,025)	(67,000)
Flagpole	0	0	(2,500)	(2,500)	(10,000)
Difference					
<b>Total Expenses</b>	<b>\$ (74,023)</b>	<b>(28,548)</b>	<b>\$ (11,522)</b>	<b>\$ (40,070)</b>	<b>(179,450)</b>
<b>NET CASH FLOW</b>	<b>\$ 34,806</b>	<b>84,408</b>	<b>\$ (7,385)</b>	<b>\$ 77,023</b>	<b>(53,350)</b>
<b>Beginning Cash Balance</b>	<b>\$ 83,647</b>	<b>118,453</b>	<b>\$ 202,862</b>	<b>\$ 118,453</b>	<b>\$ 118,453</b>
<b>Ending Cash Balance</b>	<b>\$ 118,453</b>	<b>202,862</b>	<b>\$ 195,477</b>	<b>\$ 195,477</b>	<b>\$ 65,103</b>