

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
August 2015 Financial Statement

REVENUE	2014	2015	2015	2015	2015
	ACTUAL	1st 7 Months	August	YTD	Budget
Dues Income	\$ 103,036	\$ 100,037	\$ 370	\$ 100,407	\$ 105,000
Less: Returned/Refunds	(47)	0	0	0	0
Prior Year Dues	1,812	0	0	0	0
Late Fees	1,226	0	0	0	1,000
Interest on late dues	234	0	0	0	0
Resale Certificates	2,400	750	450	1,200	2,500
Other Income	80	0	0	0	0
Playground Donations	0	13,750	2,450	16,200	15,000
Flagpole Donations	0	2,500	0	2,500	2,500
Bank Interest Income	88	98	13	111	100
Total Revenue	\$ 108,829	\$ 117,135	\$ 3,283	\$ 120,418	\$ 126,100
EXPENSES					
Activities	(4,135)	(1,417)	0	(1,417)	(5,000)
Supplies	(944)	(298)	0	(298)	(1,000)
Property Tax	(482)	(480)	0	(480)	(500)
Insurance	(7,626)	(3,814)	0	(3,814)	(8,000)
Repairs & Maintenance	(3,531)	0	0	0	(10,000)
Signs	0	0	0	0	0
Groundskeeping - Manders	(37,929)	(18,963)	(3,161)	(22,124)	(38,000)
Groundskeeping - Other		(1,217)	(714)	(1,931)	(10,000)
Electricity	(1,373)	(1,220)	(138)	(1,358)	(2,000)
Water	(7,382)	(1,304)	(3,318)	(4,622)	(12,000)
Bank Charges	(4)	0	0	0	0
Website Hosting	(108)	0	0	0	(200)
Storage Unit	(420)	(766)	0	(766)	(500)
Chamber of Commerce	(230)	(250)	0	(250)	(250)
Legal Expenses	(9,860)	(160)	0	(160)	(5,000)
Legal Expenses - CERs	0	(5,246)	(400)	(5,646)	(10,000)
Capital Expenditures	0	0	0	0	0
Playground	0	(1,025)	(640)	(1,665)	(67,000)
Flagpole	0	(2,500)	(6,200)	(8,700)	(10,000)
Difference					
Total Expenses	\$ (74,023)	\$ (40,070)	\$ (14,569)	\$ (54,639)	\$ (179,450)
NET CASH FLOW	\$ 34,806	\$ 77,023	\$ (11,286)	\$ 65,737	\$ (53,350)
Beginning Cash Balance	\$ 83,647	\$ 118,453	\$ 195,477	\$ 118,453	\$ 118,453
Ending Cash Balance	\$ 118,453	\$ 195,477	\$ 184,191	\$ 184,191	\$ 65,103