

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION

April Financial Statement

	2014	2015	2015	2015
REVENUE		1st Quarter	April	YTD
Dues Income	\$ 103,036	\$ 92,594	\$ 1,505	\$ 94,099
Less: Returned/Refunds	(47)			0
Prior Year Dues	1,812			0
Late Fees	1,226			0
Interest on late dues	234		0	0
Resale Certificates	2,400		300	300
Other Income	80	0	0	0
Playground Donations		11,100	2,550	13,650
Flagpole Donations				
Bank Interest Income	88	41	14	55
Total Revenue	\$ 108,829	\$ 103,735	\$ 4,369	\$ 108,104
EXPENSES				
Activities	(4,135)	(702)	0	(702)
Supplies	(944)	(249)	0	(249)
Property Tax	(482)	(480)	0	(480)
Insurance	(7,626)			0
Repairs & Maintenance	(3,531)			0
Signs	0			0
Groundskeeping - Manders	(37,929)	(6,320)	(3,161)	(9,481)
Groundskeeping - Other				
Electricity	(1,373)	(677)	(134)	(811)
Water	(7,382)	(325)	(107)	(432)
Bank Charges	(4)			0
Website Hosting	(108)			0
Storage Unit	(420)	(40)	(40)	(80)
Chamber of Commerce	(230)		(250)	(250)
Legal Expenses	(9,860)	(160)	0	(160)
Legal Expenses - CERs				
Capital Expenditures	0			0
Playground				
Flagpole				
Difference		(1,410)		
Total Expenses	\$ (74,023)	\$ (10,362)	\$ (3,692)	\$ (14,054)
NET CASH FLOW	\$ 34,806	\$ 93,332	\$ 677	\$ 94,009
Beginning Cash Balance	\$ 83,647	\$ 118,453	\$ 211,785	\$ 118,453
Sidewalks			\$ 19,045	\$ 19,045
Ending Cash Balance	\$ 118,453	\$ 211,785	\$ 231,507	\$ 231,507

Note: Actual cash balance at 12/31/2014 was \$176,676. The reporting practice apparently has been to reflect dues for the upcoming year in that year even though such dues may be received in the current year.