

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month & 11 months ended 11/30/2013**

	ACTUAL	BUDGET	+/-	ACTUAL	BUDGET	+/-	PROJECTED
Period....	November 2013	November 2013	Variance	Year-to-date	Year-to-date	Variance	Rest-of-year
<b>REVENUE</b>							
2013 Assessments	0	0	0	276	280	-4	4
2013 Dues Income	\$ -	\$ -	\$ -	\$ 102,637	\$ 103,600	\$ (963)	\$ -
Less: Returned/Refunds	0	0	0	0	0	0	0
Prior Year Dues	0	0	0	2,068	0	2,068	0
Late Fees	0	0	0	620	0	620	80
Interest on late dues	0	0	0	935	0	935	0
Resale Certificates	150	0	150	2,400	0	2,400	0
Other Income	0	0	0	133	0	133	0
Bank Interest Income	8	5	3	154	50	104	30
<b>Total Revenue</b>	<b>\$ 158</b>	<b>\$ 5</b>	<b>\$ 153</b>	<b>\$ 108,946</b>	<b>\$ 103,650</b>	<b>\$ 5,296</b>	<b>\$ 110</b>
<b>EXPENSES</b>							
Activities	(423)	0	(423)	(4,998)	(2,500)	(2,498)	0
Supplies	(60)	(29)	(31)	(372)	(446)	74	(228)
Property Tax		0	0	(493)	(466)	(27)	0
Insurance		(5,500)	5,500	(8,838)	(7,400)	(1,438)	0
Repairs & Maintenance	(2,470)	(375)	(2,095)	(9,891)	(4,125)	(5,766)	0
Donations	(50)	0	(50)	(50)	0	(50)	0
Groundskeeping	(3,161)	(3,161)	0	(35,690)	(34,771)	(919)	(3,161)
Electricity	(228)	(167)	(61)	(1,606)	(1,825)	219	(394)
Water	(1,202)	(3,536)	2,334	(11,434)	(12,479)	1,045	(1,566)
Bank Charges	(42)	0	(42)	(98)	0	(98)	0
Website Hosting	(72)	0	(72)	(219)	0	(219)	(35)
Storage Unit		(35)	35	(420)	(385)	(35)	0
Chamber of Commerce		0	0	(230)	0	(230)	0
Legal Expenses	(200)	(41)	(159)	(2,726)	(459)	(2,267)	0
Capital Expenditures		(833)	833	(4,371)	(9,167)	4,796	(5,629)
<b>Total Expenses paid</b>	<b>\$ (7,908)</b>	<b>-\$13,677</b>	<b>\$ 5,769</b>	<b>\$ (81,434)</b>	<b>\$ (74,023)</b>	<b>\$ (7,411)</b>	<b>\$ (11,014)</b>
<b>NET CASH FLOW</b>	<b>\$ (7,749)</b>	<b>\$ (13,672)</b>	<b>\$ 5,923</b>	<b>\$ 27,513</b>	<b>\$ 29,627</b>	<b>\$ (2,114)</b>	<b>\$ (10,904)</b>
Beginning Cash	\$ 95,560	\$ 109,247	\$ (13,687)	\$ 60,298	\$ 59,029	\$ -	
<b>Ending Cash Balance, 11/30/13</b>	<b>\$ 87,811</b>	<b>\$ 95,575</b>	<b>\$ (7,764)</b>	<b>\$ 87,811</b>	<b>\$ 88,656</b>	<b>\$ (845)</b>	<b>\$ 87,811</b>

**Projected cash balance for 12/31/2013 \$ 76,907**

Status of 2013 assessments at 12/12/13:	ACTUAL	BUDGET	Variance
Percent of assessments collected: 99%			
# of homeowners not fully paid	4	0	4
<b>Assessments receivable</b>	<b>\$1,480</b>	<b>\$0</b>	<b>\$1,480</b>
Late fees receivable	\$80	\$0	\$80
Interest receivable	\$177	\$0	\$177
<b>TOTAL - 2013</b>	<b>\$1,737</b>	<b>\$0</b>	<b>\$1,737</b>
Prior assessments remaining unpaid (2)	\$3,001		
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$4,738</b>		