

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 6 months ended 06/30/2013

Period....	ACTUAL June 2013	BUDGET June 2013	+/- Variance	ACTUAL Year-to-date	BUDGET Year-to-date	+/- Variance	PROJECTED Rest-of-year
REVENUE							
2013 Assessments	11	0	11	272	280	-8	8
2013 Dues Income	\$ 3,895	\$ -	\$ 3,895	\$ 101,157	\$ 103,600	\$ (2,443)	\$ 2,960
Less: Returned/Refunds		0	0	0	0	0	0
Prior Year Dues	958	0	958	958	0	958	0
Late Fees	260	0	260	500	0	500	40
Interest on late dues	383	0	383	549	0	549	0
Resale Certificates	600	0	600	1,800	0	1,800	0
Other Income	0	0	0	133	0	133	0
Bank Interest Income	15	5	10	83	30	53	55
Total Revenue	\$ 6,111	\$ 5	\$ 6,106	\$ 105,180	\$ 103,630	\$ 1,550	\$ 3,055
EXPENSES							
Activities	0	0	0	(74)	(200)	126	(2,426)
Supplies	0	(29)	29	(141)	(300)	159	(459)
Property Tax	0	0	0	(493)	(466)	(27)	0
Insurance	0	0	0	0	0	0	(7,400)
Repairs & Maintenance	0	(375)	375	(3,637)	(2,250)	(1,387)	(863)
Signs	0	0	0	0	0	0	0
Groundskeeping	(3,161)	(3,161)	1	(19,886)	(18,966)	(920)	(18,046)
Electricity	(133)	(169)	36	(904)	(1,012)	108	(1,096)
Water	(733)	0	(733)	(1,628)	0	(1,628)	(11,372)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	0	0	0	(147)	0	(147)	(70)
Storage Unit	0	(35)	35	(420)	(210)	(210)	0
Chamber of Commerce	0	0	0	(230)	0	(230)	0
Legal Expenses	(830)	(42)	(788)	(846)	(252)	(594)	(800)
Capital Expenditures	0	(833)	833	0	(5,000)	5,000	(10,000)
Total Expenses paid	\$ (4,857)	-\$4,644	\$ (212)	\$ (28,410)	\$ (28,656)	\$ 246	\$ (52,532)
NET CASH FLOW	\$ 1,254	\$ (4,639)	\$ 5,893	\$ 76,770	\$ 74,974	\$ 1,796	\$ (49,477)
Beginning Cash	\$ 135,814	\$ 138,643	\$ (2,828)	\$ 60,298	\$ 59,029	\$ -	
Ending Cash Balance, 06/30/13	\$ 137,068	\$ 134,003	\$ 3,065	\$ 137,068	\$ 134,003	\$ 3,065	\$ 137,068

Projected cash balance for 12/31/2013 \$ 87,591

Status of 2013 assessments at 7/9/13:	ACTUAL	BUDGET	Variance
Percent of assessments collected: 98%			
# of homeowners not fully paid	5	0	5
Assessments receivable	\$1,850	\$0	\$1,850
Late fees receivable	\$100	\$0	\$100
Interest receivable	\$74	\$0	\$74
TOTAL - 2013	\$2,024	\$0	\$2,024
Prior assessments remaining unpaid (3)	\$3,869		
TOTAL UNPAID ASSESSMENTS	\$5,893		