

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 4 months ended 04/30/2013

Period....	ACTUAL	BUDGET		ACTUAL	BUDGET		PROJECTED
	Apr 2013	Apr 2013	+/- Variance	Year-to-date	Year-to-date	+/- Variance	Rest-of-year
REVENUE							
2013 Assessments	0	5	-5	250	280	-30	30
2013 Dues Income	\$ -	\$ 1,850	\$ (1,850)	\$ 92,879	\$ 103,600	\$ (10,721)	\$ 10,721
Less: Returned/Refunds	0	0	0	0	0	0	0
Prior Year Dues	0	0	0	0	0	0	0
Late Fees	0	0	0	40	0	40	620
Interest on late dues	0	0	0	22	0	22	250
Resale Certificates	0	0	0	900	0	900	0
Other Income	0	0	0	133	0	133	0
Bank Interest Income	18	5	13	52	20	32	25
Total Revenue	\$ 18	\$ 1,855	\$ (1,837)	\$ 94,026	\$ 103,620	\$ (9,594)	\$ 11,616
EXPENSES							
Activities	0	(200)	200	(74)	(200)	126	(2,426)
Supplies	0	(29)	29	(90)	(242)	152	(510)
Property Tax	0	0	0	(493)	(466)	(27)	0
Insurance	0	0	0	0	0	0	(7,400)
Repairs & Maintenance	(128)	(375)	247	(2,919)	(1,500)	(1,419)	(1,581)
Signs	0	0	0	0	0	0	0
Groundskeeping	(3,161)	(3,161)	1	(12,643)	(12,644)	1	(25,289)
Electricity	(140)	(169)	29	(631)	(675)	44	(1,369)
Water	(2)	0	(2)	(402)	0	(402)	(12,598)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	(36)	0	(36)	(147)	0	(147)	(105)
Storage Unit	0	(35)	35	(420)	(140)	(280)	0
Legal Expenses	0	(42)	42	(16)	(168)	152	(484)
Capital Expenditures	0	(833)	833	0	(3,333)	3,333	(10,000)
Total Expenses paid	\$ (3,467)	-\$4,845	\$ 1,378	\$ (17,839)	\$ (19,368)	\$ 1,529	\$ (61,762)
NET CASH FLOW	\$ (3,449)	\$ (2,990)	\$ (459)	\$ 76,187	\$ 84,252	\$ (8,065)	\$ (50,146)
Beginning Cash	\$ 139,934	\$ 146,271	\$ (6,337)	\$ 60,298	\$ 59,029	\$ -	-
Ending Cash Balance, 03/31/13	\$ 136,485	\$ 143,281	\$ (6,796)	\$ 136,485	\$ 143,281	\$ (6,796)	\$ 136,485

Projected cash balance for 12/31/2013 \$ 86,339

Status of 2013 assessments:	ACTUAL	BUDGET	Variance
# of homeowners not fully paid	30	5	25
Assessments receivable	\$10,053	\$1,850	\$8,203
Late fees receivable	\$520	\$100	\$420
Interest receivable	\$274	\$28	\$246
TOTAL - 2013	\$10,847	\$1,978	\$8,870
Prior assessments remaining unpaid	\$6,019		
TOTAL UNPAID ASSESSMENTS	\$16,867		