

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month ended 01/31/2013

Period....	ACTUAL	BUDGET	+/-	ACTUAL	BUDGET	+/-	PROJECTED
	Jan 2013	Jan 2013	Variance	Year-to-date	Year-to-date	Variance	Rest-of-year
REVENUE							
2013 Assessments	205	200	5	205	280	-75	75
2013 Dues Income	\$ 76,300	\$ 74,000	\$ 2,300	\$ 76,300	\$ 74,000	\$ 2,300	\$ 27,330
Less: Returned/Refunds		0	0	0	0	0	0
Prior Year Dues	0	0	0	0	0	0	0
Late Fees	0	0	0	0	0	0	0
Interest on late dues	0	0	0	0	0	0	0
Resale Certificates	450	0	450	450	0	450	0
Other Income	0	0	0	0	0	0	0
Bank Interest Income	8	5	3	8	5	3	55
Total Revenue	\$ 76,758	\$ 74,005	\$ 2,753	\$ 76,758	\$ 74,005	\$ 2,753	\$ 27,385
EXPENSES							
Activities	0	0	0	0	0	0	(2,500)
Supplies	0	(29)	29	0	(29)	29	(600)
Property Tax	(233)	(466)	233	(233)	(466)	233	0
Insurance	0	0	0	0	0	0	(7,400)
Repairs & Maintenance	(123)	(375)	252	(123)	(375)	252	(4,377)
Signs	0	0	0	0	0	0	0
Groundskeeping	(3,161)	(3,161)	0	(3,161)	(3,161)	0	(34,771)
Electricity	(213)	(171)	(42)	(213)	(171)	(42)	(1,787)
Water	(364)	0	(364)	(364)	0	(364)	(12,636)
Bank Charges	(4)	0	(4)	(4)	0	(4)	0
Website Hosting	0	0	0	0	0	0	(140)
Storage Unit	0	(35)	35	0	(35)	35	(420)
Legal Expenses	0	(42)	42	0	(42)	42	(500)
Capital Expenditures	0	(833)	833	0	(833)	833	(10,000)
Total Expenses paid	\$ (4,098)	-\$5,112	\$ 181	\$ (4,098)	\$ (5,112)	\$ 1,014	\$ (75,131)
NET CASH FLOW	\$ 72,660	\$ 68,893	\$ 3,767	\$ 72,660	\$ 68,893	\$ 3,767	\$ (47,746)
Beginning Cash	\$ 60,298	\$ 59,029	\$ 1,269	\$ 60,298	\$ 59,029	\$ -	
Ending Cash Balance, 01/31/13	\$ 132,958	\$ 127,922	\$ 5,036	\$ 132,958	\$ 127,922	\$ 5,036	\$ 132,958

Projected cash balance for 12/31/2013 \$ 85,212

Status of 2013 assessments:	ACTUAL	BUDGET	Variance
# of homeowners not fully paid	75	80	-5
Assessments receivable	\$27,330	\$29,600	-\$2,270
Late fees receivable	\$0	\$0	\$0
Interest receivable	\$0	\$0	\$0
TOTAL - 2013	\$27,330	\$29,600	-\$2,270
Prior assessments remaining unpaid	\$5,685		
TOTAL UNPAID ASSESSMENTS	\$33,015		