

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month & 12 months ended 12/31/2012**

Period....	ACTUAL	BUDGET	+/-	ACTUAL	BUDGET	+/-
	Dec 2012	Dec 2012	Variance	Year-to-date	Year-to-date	Variance
<b>REVENUE</b>						
2012 Assessments	1	0	1	274	280	-6
2012 Dues Income	\$ -	\$ -	\$ -	\$ 100,987	\$ 103,600	\$ (2,613)
Less: Returned/Refunds	0	0	0	(19)	0	(19)
Prior Year Dues	370	0	370	1,010	0	1,010
Late Fees	20	0	20	580	1,600	(1,020)
Interest on late dues	60	0	60	486	0	486
Resale Certificates	0	0	0	500	0	500
Other Income	0	0	0	231	0	231
Bank Interest Income	5	5	(0)	128	60	68
<b>Total Revenue</b>	<b>\$ 455</b>	<b>\$ 5</b>	<b>\$ 450</b>	<b>\$ 103,903</b>	<b>\$ 105,260</b>	<b>\$ (1,357)</b>
<b>EXPENSES</b>						
Activities	(55)	0	(55)	(1,421)	(2,500)	1,079
Supplies	(192)	(141)	(51)	(700)	(450)	(250)
Property Tax	0	0	0	(467)	(466)	(1)
Insurance	0	0	0	(7,390)	(7,400)	10
Repairs & Maintenance	(118)	(333)	215	(3,689)	(4,000)	311
Signs	0	0	0	0		0
Groundskeeping	(3,161)	(3,098)	(63)	(40,879)	(37,176)	(3,703)
Electricity	(149)	(150)	1	(2,017)	(1,702)	(315)
Water	(2,773)	(100)	(2,673)	(15,021)	(11,717)	(3,304)
Bank Charges	(12)	0	(12)	(38)		(38)
Website Hosting	0	0	0	(72)		(72)
Storage Unit	0	(35)	35	0	(420)	420
Legal Expenses	0	(41)	41	(648)	(500)	(148)
<b>Total Expenses paid</b>	<b>\$ (6,460)</b>	<b>\$ (3,898)</b>	<b>\$ (2,562)</b>	<b>\$ (72,342)</b>	<b>\$ (66,331)</b>	<b>\$ (6,011)</b>
<b>NET CASH FLOW</b>	<b>\$ (6,005)</b>	<b>\$ (3,893)</b>	<b>\$ (2,112)</b>	<b>\$ 31,561</b>	<b>\$ 38,929</b>	<b>\$ (7,368)</b>
Beginning Cash	\$ 66,303	\$ 71,559	\$ (5,256)	\$ 28,737	\$ 28,737	\$ -
<b>Ending Cash Balance, 12/31/12</b>	<b>\$ 60,298</b>	<b>\$ 67,666</b>	<b>\$ (7,368)</b>	<b>\$ 60,298</b>	<b>\$ 67,666</b>	<b>\$ (7,368)</b>

Status of 2012 assessments:	ACTUAL	BUDGET	Variance
# of homeowners not fully paid	6	0	6
<b>Assessments receivable</b>	\$2,563	\$0	\$2,563
Late fees receivable	\$100	\$0	\$100
Interest receivable	\$298	\$0	\$298
<b>TOTAL - 2012</b>	<b>\$2,961</b>	<b>\$0</b>	<b>\$2,961</b>
Prior assessments remaining unpaid	\$2,724		
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$5,685</b>		