

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month & 11 months ended 11/30/2012**

	ACTUAL			BUDGET			PROJECTED
Period....	Nov 2012	Nov 2012	+/- Variance	Year-to-date	Year-to-date	+/- Variance	Rest-of-year
<b>REVENUE</b>							
2012 Assessments	3	0	3	273	280	-7	7
2012 Dues Income	\$ 837	\$ -	\$ 837	\$ 100,987	\$ 103,600	\$ (2,613)	\$ -
Less: Returned/Refunds	0	0	0	(19)	0	(19)	0
Prior Year Dues	0	0	0	640	0	640	0
Late Fees	40	0	40	560	1,600	(1,040)	0
Interest on late dues	130	0	130	426	0	426	0
Resale Certificates	50	0	50	500	0	500	0
Other Income	0	0	0	231	0	231	0
Bank Interest Income	5	5	0	123	55	68	35
<b>Total Revenue</b>	<b>\$ 1,062</b>	<b>\$ 5</b>	<b>\$ 1,057</b>	<b>\$ 103,448</b>	<b>\$ 105,255</b>	<b>\$ (1,807)</b>	<b>\$ 35</b>
<b>EXPENSES</b>							
Activities		0	0	(1,366)	(2,500)	1,134	(200)
Supplies	(58)	(16)	(42)	(508)	(309)	(199)	(141)
Property Tax		0	0	(467)	(466)	(1)	0
Insurance	(5,270)	(5,500)	230	(7,390)	(7,400)	10	0
Repairs & Maintenance	(1,513)	(333)	(1,180)	(3,571)	(3,667)	96	(429)
Signs		0	0	0	0	0	0
Groundskeeping	(3,453)	(3,098)	(355)	(37,718)	(34,078)	(3,640)	(3,161)
Electricity	(173)	(150)	(23)	(1,868)	(1,552)	(316)	(150)
Water	(2,148)	(500)	(1,648)	(12,248)	(11,617)	(631)	(2,773)
Bank Charges	(10)	0	(10)	(26)	0	(26)	0
Website Hosting		0	0	(72)	0	(72)	(35)
Storage Unit		(35)	35	0	(385)	385	(420)
Legal Expenses	(266)	(41)	(225)	(648)	(459)	(189)	0
<b>Total Expenses paid</b>	<b>\$ (12,890)</b>	<b>\$ (9,673)</b>	<b>\$ (3,217)</b>	<b>\$ (65,882)</b>	<b>\$ (62,433)</b>	<b>\$ (3,449)</b>	<b>\$ (7,309)</b>
<b>NET CASH FLOW</b>	<b>\$ (11,828)</b>	<b>\$ (9,668)</b>	<b>\$ (2,160)</b>	<b>\$ 37,566</b>	<b>\$ 42,822</b>	<b>\$ (5,256)</b>	<b>\$ (7,274)</b>
Beginning Cash	\$ 78,131	\$ 81,227	\$ (3,096)	\$ 28,737	\$ 28,737	\$ -	
<b>Ending Cash Balance, 11/30/12</b>	<b>\$ 66,303</b>	<b>\$ 71,559</b>	<b>\$ (5,256)</b>	<b>\$ 66,303</b>	<b>\$ 71,559</b>	<b>\$ (5,256)</b>	<b>\$ 66,303</b>

**Projected cash balance for Dec. 31      \$ 59,029**

Status of 2012 assessments:	ACTUAL	BUDGET	Variance
# of homeowners not fully paid	7	0	7
<b>Assessments receivable</b>	\$2,933	\$0	\$2,933
Late fees receivable	\$120	\$0	\$120
Interest receivable	\$338	\$0	\$338
<b>TOTAL - 2012</b>	<b>\$3,391</b>	<b>\$0</b>	<b>\$3,391</b>
Prior assessments remaining unpaid	\$2,674		
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$6,065</b>		