

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 01 month ended 01/31/2012

Period.....	ACTUAL Jan 01 - Jan 31, 2012	Budget	+/- Variance	ACTUAL Jan 01 - Jan 31, 2012	Budget	+/- Variance
REVENUE						
2012 Assessments	209	200	9	209	200	9
2012 Dues Income	\$ 77,330	\$ 74,000	\$ 3,330	\$ 77,330	\$ 74,000	\$ 3,330
Less: Returned items	0	0	0	0	0	0
Prior Year Dues	0	0	0	0	0	0
Late Fees	0	0	0	0	0	0
Interest on late dues	0	0	0	0	0	0
Resale Certificates	0	0	0	0	0	0
Other Income	0	0	0	0	0	0
Bank Interest Income	4	10	(6)	4	10	(6)
Total Revenue	\$ 77,334	\$ 74,010	\$ 3,324	\$ 77,334	\$ 74,010	\$ 3,324
EXPENSES						
Activities	0	0	0	0	0	0
Supplies	(45)	(17)	(28)	(45)	(17)	(28)
Property Tax	(467)	(466)	(1)	(467)	(466)	(1)
Insurance	0	0	0	0	0	0
Repairs & Maintenance	0	(334)	334	0	(334)	334
Signs	0	0	0	0	0	0
Groundskeeping	(3,099)	(3,098)	(1)	(3,099)	(3,098)	(1)
Electricity	(321)	(140)	(181)	(321)	(140)	(181)
Water	0	(30)	30	0	(30)	30
Bank Charges	(4)	0	(4)	(4)	0	(4)
Website Hosting	0	0	0	0	0	0
Storage Unit	0	(35)	35	0	(35)	35
Past Due Bills - Previous Board	0	0	0	0	0	0
Legal Expenses	0	(42)	42	0	(42)	42
Total Expenses paid	\$ (3,936)	\$ (4,162)	\$ 226	\$ (3,936)	\$ (4,162)	\$ 226
NET CASH FLOW	\$ 73,398	\$ 69,848	\$ 3,550	\$ 73,398	\$ 69,848	\$ 3,550
Beginning Cash	\$ 28,737	\$ 28,737	\$ 0	\$ 28,737	\$ 28,737	\$ -
Ending Cash Balance, 01/31/12	\$ 102,135	\$ 98,585	\$ 3,550	\$ 102,135	\$ 98,585	\$ 3,550

Status of 2012 assessments:

# of homeowners not fully paid	71	80	-9
Assessments receivable	\$26,270	\$29,600	-\$3,330
Late fees receivable	\$0	\$0	\$0
Interest receivable	\$0	\$0	\$0
TOTAL	\$26,270	\$29,600	-\$3,330