

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 03 month ended 03/31/2012

Period.....	ACTUAL Mar 01 - Mar 31, 2012	Budget	+/- Variance	ACTUAL Jan 01 - Mar 31, 2012	Budget	+/- Variance
REVENUE						
2012 Assessments	17	25	-8	253	275	-22
2012 Dues Income	\$ 6,290	\$ 9,250	\$ (2,960)	\$ 93,710	\$101,750	\$ (8,040)
Less: Returned items	0	0	0	0	0	0
Prior Year Dues	0	0	0	0	0	0
Late Fees	180	0	180	220	1,600	(1,380)
Interest on late dues	0	0	0	6	0	6
Resale Certificates	0	0	0	0	0	0
Other Income	0	0	0	0	0	0
Bank Interest Income	17	5	12	24	15	9
Total Revenue	\$ 6,487	\$ 9,255	\$ (2,768)	\$ 93,959	\$103,365	\$ (9,406)
EXPENSES						
Activities	0	0	0	0	0	0
Supplies	(52)	(17)	(35)	(323)	(176)	(147)
Property Tax	0	0	0	(467)	(466)	(1)
Insurance	0	0	0	0	0	0
Repairs & Maintenance	(14)	(334)	320	(364)	(1,002)	638
Signs	0	0	0	0	0	0
Groundskeeping	(3,318)	(3,098)	(220)	(9,516)	(9,294)	(222)
Electricity	(158)	(132)	(26)	(631)	(407)	(224)
Water	0	(4)	4	0	(38)	38
Bank Charges	0	0	0	(4)	0	(4)
Website Hosting	0	0	0	(36)	0	(36)
Storage Unit	0	(35)	35	0	(105)	105
Legal Expenses	0	(42)	42	0	(126)	126
Total Expenses paid	\$ (3,542)	\$ (3,662)	\$ 120	\$ (11,340)	\$ (11,614)	\$ 274
NET CASH FLOW	\$ 2,944	\$ 5,593	\$ (2,649)	\$ 82,619	\$ 91,751	\$ (9,132)
Beginning Cash	\$ 108,412	\$114,895	\$ (6,483)	\$ 28,737	\$ 28,737	\$ -
Ending Cash Balance, 03/01/12	\$ 111,356	\$120,488	\$ (9,132)	\$ 111,356	\$120,488	\$ (9,132)

Status of 2012 assessments:

# of homeowners not fully paid	27	5	22
Assessments receivable	\$9,890	\$1,850	\$8,040
Late fees receivable	\$800	\$100	\$700
Interest receivable	\$301	\$56	\$245
TOTAL	\$10,991	\$2,006	\$8,985