

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 10 months ended 10/27/2011

Period.....	ACTUAL Sep 23 - Oct 27, 2011	Budget	+/- Variance	ACTUAL Dec 17, 2010 - Oct 27, 2011	Budget	+/- Variance
REVENUE						
2011 Assessments rec'd (62 rec'd in '10)	0	0	0	212	218	-6
2011 Dues Income	\$ -	\$ -	\$ -	\$ 78,880	\$ 80,660	\$ (1,780)
Less: Returned items	0	0	0	(370)	0	(370)
Prior Year Dues	0	0	0	374	0	374
Late Fees	0	0	0	400	1,000	(600)
Interest on late dues	0	0	0	258	499	(241)
Resale Certificates	125	0	125	600	0	600
Other Income	0	0	0	10	0	10
Bank Interest Income	7	45	(37)	64	377	(313)
Total Revenue	\$ 132	\$ 45	\$ 88	\$ 80,215	\$ 82,536	\$ (2,321)
EXPENSES						
Activities	(837)	(100)	(737)	(1,531)	(3,300)	1,769
Supplies	0	(10)	10	(34)	(90)	56
Property Tax	0	0	0	(463)	(450)	(13)
Insurance	0	0	0	(1,915)	(2,500)	585
Repairs & Maintenance	(60)	0	(60)	(60)	0	(60)
Signs	0	0	0	(436)	0	(436)
Groundskeeping	(4,233)	(1,850)	(2,383)	(38,628)	(31,491)	(7,137)
Electricity	(147)	(200)	53	(1,413)	(2,000)	587
Water	(4,155)	(700)	(3,455)	(10,274)	(6,480)	(3,794)
Bank Charges	105	0	105	(140)	0	(140)
Website Hosting	(36)	0	(36)	(36)	0	(36)
Past Due Bills - Previous Board	0	0	0	(680)	(480)	(200)
Legal Expenses	(1,200)	0	(1,200)	(2,857)	0	(2,857)
Total Expenses paid	\$ (10,564)	\$ (2,860)	\$ (7,704)	\$ (58,467)	\$(46,791)	\$(11,676)
NET CASH FLOW	\$ (10,432)	\$ (2,816)	\$ (7,616)	\$ 21,749	\$ 35,745	\$(13,996)
Beginning Cash	\$ 54,569	\$ 60,949	\$ (6,380)	\$ 22,389	\$ 22,389	\$ -
Ending Cash Balance, 10/27/11	\$ 44,138	\$ 58,134	\$(13,996)	\$ 44,138	\$ 58,134	\$(13,996)

Status of 2011 assessments:

# of homeowners not fully paid	6	0	6
Assessments receivable	\$2,120	\$0	\$2,120
Late fees receivable	\$120	\$0	\$120
Interest receivable	\$266	\$0	\$266
TOTAL	\$2,506	\$0	\$2,506