

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 09 months ended 09/22/2011

Period.....	ACTUAL Aug 26 -			+/-	ACTUAL Dec 17, 2010 -		
	Sep 22, 2011	Budget	Variance	Variance	Sep 22, 2011	Budget	Variance
REVENUE							
2011 Assessments rec'd (62 rec'd in '10)	0	0	0		212	218	-6
2011 Dues Income	\$ -	\$ -	\$ -		\$ 78,880	\$ 80,660	\$ (1,780)
Less: Returned items	0	0	0		(370)	0	(370)
Prior Year Dues	0	0	0		374	0	374
Late Fees	0	0	0		400	1,000	(600)
Interest on late dues	0	0	0		258	499	(241)
Resale Certificates	0	0	0		475	0	475
Other Income	0	0	0		10	0	10
Bank Interest Income	9	45	(36)		57	332	(275)
Total Revenue	\$ 9	\$ 45	\$ (36)		\$ 80,083	\$ 82,491	\$ (2,408)
EXPENSES							
Activities	0	(1,500)	1,500		(694)	(3,200)	2,506
Supplies	0	(10)	10		(34)	(80)	46
Property Tax	0	0	0		(463)	(450)	(13)
Insurance	0	0	0		(1,915)	(2,500)	0
Signs	(436)	0	0		(436)	0	0
Groundskeeping	(3,991)	(2,500)	(1,491)		(34,395)	(29,641)	(4,754)
Electricity	(312)	(200)	(112)		(1,265)	(1,800)	535
Water	(3,116)	(1,000)	(2,116)		(6,118)	(5,780)	(338)
Bank Charges	(231)	0	(231)		(245)	0	(245)
Past Due Bills - Previous Board	0	0	0		(680)	(480)	(200)
Legal Expenses	0	0	0		(1,657)	0	(1,657)
Total Expenses paid	\$ (8,086)	\$ (5,210)	\$ (2,439)		\$ (47,903)	\$ (43,931)	\$ (3,972)
NET CASH FLOW	\$ (8,077)	\$ (5,166)	\$ (2,912)		\$ 32,180	\$ 38,560	\$ (6,380)
Beginning Cash	\$ 62,647	\$ 66,115	\$ (3,468)		\$ 22,389	\$ 22,389	\$ -
Ending Cash Balance, 09/22/11	\$ 54,569	\$ 60,949	\$ (6,380)		\$ 54,569	\$ 60,949	\$ (6,380)

Status of 2011 assessments:

# of homeowners not fully paid	6	0	6
Assessments receivable	\$2,120	\$0	\$2,120
Late fees receivable	\$120	\$0	\$120
Interest receivable	\$266	\$0	\$266
TOTAL	\$2,506	\$0	\$2,506